



NOTICE

Ref : BSL/HR/FSC/2024-490

Date : 20/05/2024

Linkage of PAN with Aadhaar for inoperative PAN cases before 31.05.2024 to prevent Tax deduction at higher rate.

It has been brought to our notice that Income Tax Department has raised a TDS demand of R.1.81 crores on 11.05.2024 for FY 2023-24 for BSL employees and ex-employees where PAN are 'IN-OPERATIVE' due to non-linkage with Aadhaar.

As per the circular No.6/2024 issued by 'Central Board of Direct Taxes' dtd. 23.04.2024, the demand raised for PAN IN-OPERATIVE cases due to non-linkage with Aadhaar shall be waived off for the cases where PAN becomes operative (as a result of linkage with Aadhaar by the employees) on or before 31.05.2024.

In view of the above you are requested to ensure that your PAN is linked with Aadhaar on or before 31.05.2024. If PAN is not linked with Aadhaar and demand does not get settled then the demand amount will have to be deposited by you at BSL pay section thorough online mode along with the applicable interest.

This may be treated as urgent.